


*keeping in-touch ...*

In-Touch  
Advisory



**In-Touch Advisory updates 2022-Q1:**

1. **2022-Q1** has come on with a rush! Many are seemingly in 'catch-up' mode, determined to put 2021 behind us! We thank our loyal clients and colleagues for their continued support.
2. The "**AIQS Information Paper: Life Cycle Cost analysis**", 1<sup>st</sup> edition (2022) has been released (paper and webinar available as [downloads](#)).  
Life Cycle Cost (LCC) analysis aims to achieve the best value rather than lowest cost solutions for our Built Environment. LCC analysis provides a valuable comparative and management tool that can influence the design, specification, construction, operations, and sustainability performance.  
This paper provides current, credible, and concise guidance on LCC analysis reflecting the local practices and global issues. An all new *Cost Management Life Cycle* table is included showing the basis / documentation requirements and LCC interfaces and deliverables related to standard Cost Management activities across the three (3) life-cycle phases of Design, Construction and Asset / Facilities Management. These three (3) phases are further broken down into a framework covering ten (10) project life stages. This LCC work complements our contributions to the [2020 RICS Technical Due Diligence](#) and [2020 RICS Cost Prediction](#) guides.
3. **ISO 41000 series:** FM standards continues to progress, with [Standards Australia's](#) recent approval of the identical adoption of ISO 41014 *Development of FM strategy*.
4. **Upcoming events:** Stephen Ballesty to present seven (7) papers across the:
  - Asset Management Council's AMPEAK, Canberra on 4-6 April.
  - IFMA's World Workplace China, Suzhou virtual, April/May (tbc due to COVID).
  - BE Summit / DesignBuild / Total Facilities combo expo, Melbourne, 10-13 May.
  - IFMA Foundation Sustainability Summit, Houston virtual, 23-24 June.
5. **We stand Ukraine:** <https://www.dfat.gov.au> 

**In-Touch Advisory** is an independent consultancy uniquely positioned to connect you with solutions for your Built Environment across the property–construction–facilities life cycle.

**In-Touch Advisory** applies *technical expertise, specialist knowledge and insights* workings with our clients as a *strategic facilitator and solution seeker*.

For further details: [Stephen.Ballesty@in-touchadvisory.com](mailto:Stephen.Ballesty@in-touchadvisory.com) or +61 411 378787  
Bligh Chambers, Level 14 (AEC Group), 25 Bligh Street, **SYDNEY** NSW 2000  
with satellite offices in **Newcastle, Tamworth, Brisbane & Canberra**

**In-Touch Advisory** is a corporate member of the Property Council of Australia (PCA), and the United Nations Association of Australia (UNAA); a registered business partner of the International Cost Management Standard (ICMS) Coalition; and is a firm regulated by the Royal Institution of Chartered Surveyors (RICS).

As part of our **SDGs action plan**, this quarter we are continuing our support of the **Australian Red Cross**.

**In-Touch Advisory** are fully operational, working remotely and observing necessary [precautions](#) to maintain a safe environment during the current global pandemic.



*Experience the benefits of our memberships ...*



*... and support of the UN's Sustainable Development Goals* 

**... connecting you with solutions for your Built Environment**