keeping in-touch ...



In-Touch Advisory updates 2022-Q3

1. **Challenging times**: our local and national markets and economic forecasts continue to struggle with multiple factors of COVID recovery, interest rates, geopolitical tensions, housing crisis, strained supply chains, skills shortages, etc. and the resulting cost pressures and time delays. Unfortunately, there are few predictions of significant relief in 2023.

Globally, there are continuing conflicts, inflation concerns and environmental imperatives which require transformational change to resolve. Our built environment, representing a significant share of global energy and carbon emissions, will come under increasing pressure to embrace a whole of life approaches and circular economy principles.

This has been reflected in Stephen Ballesty's work with the AIQS on <u>life cycle costing</u>, and his <u>embodied carbon article</u> in the latest issue of the AIQS' Built Environment Economist.

- IFMA Foundation granted Special Consultative Status with United Nations Economic and Social Council as Non-governmental Organization (NGO) – recognition of the FM industry's contribution in supporting the UN's mission to 'achieve a better and more sustainable future for all'. We were delighted to advise on the SDGs and be a member of the working group.
- 3. **ISO 41000 series**: <u>ISO 41018:2022</u> Development of Facility Management Policy, has been released. This 6th FM standard is now being considered by <u>Standards Australia</u> for adoption.
- 4. **Insights**: Presentations and publications delivered at:
 - FMA Aust's Ideaction 2022, 4-6 September in Darwin ISO 41000 series, AU context.
 - IFMA Global China'22, 8-9 September in Shanghai Sustainable FM (EN and CH).
- 5. **Upcoming event**: World Standards Day for 14 October, celebrating for 2022:
 - 100 years of Standards Australia, a <u>Centenary of Standards video</u>.
 - 10 years of FM standards, ISO/TC 247 Celebrating 10-year!
- 6. **1 October stop press:** the Australian Building Codes Board (ABCB) has made the latest NCC 2022 available on NCC online.

In-Touch Advisory is an independent consultancy uniquely positioned to connect you with solutions for your Built Environment across the property–construction–facilities life cycle.

In-Touch Advisory applies *technical expertise*, *specialist knowledge and insights* workings with our clients as a *strategic facilitator* and *solution seeker*.

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In-Touch Advisory is a member the United Nations Association of Australia (UNAA); a registered business partner of the International Cost Management Standard (ICMS) Coalition; and is a firm regulated by the Royal Institution of Chartered Surveyors (RICS).

We stand with Ukraine:

As part of our **SDGs action plan**, this quarter we are continuing our support of the **Australian Red Cross**.

In-Touch Advisory are fully operational and observing necessary <u>precautions</u> to maintain a safe environment during the ongoing global pandemic.

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