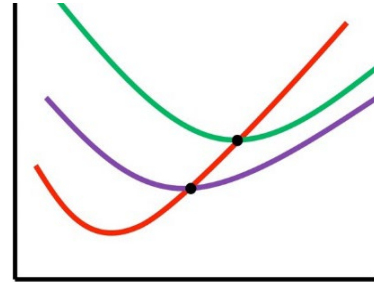




In-Touch Advisory updates 2023-Q1

1. **2023 Cost trends:** Risk management remains a feature of the design, delivery and operation of our Built Environment.

Following an unpredictable and challenging couple of years due to increased global ESG awareness, natural disasters, compliance requirements, and disruptions caused by COVID and regional tensions has resulted in unprecedented cost pressures, project delays, reduced margins and supply chain issues for most markets and across all industry sectors.



Now, the key question is: *'will we see markets returning to normality?'*

The first quarter of 2023 suggests that whilst there are signs that some markets are stabilising or finding a 'new norm'. But there remain widespread challenges around carbon emissions, financial constraints, skilled labour supply, vacancies and business insolvencies.

Increasingly a *'back to basics'* approach focusing on understanding *'good practice'* and its *'whole of life'* context throughout the procurement and occupancy phases, with integrated cost management, may provide sustainable solutions.

2. **ISO 41000 series:** [ISO 41015:2023 FM](#) "Influencing organizational behaviours for improved facility outcomes" published. Plus other projects are on schedule and are progressing well.
3. **Other industry updates:** The Australian residential construction sector remains under pressure according to ACIF, and the government's [State of the Nation's Housing Report 2022–23](#). Housing markets, impacted by COVID-19, are now contending with demographic shifts, delayed supply, rental increases and affordability issues due to higher inflation and interest rates, record low vacancy rates and insolvencies at a time of returning immigration.
4. **Upcoming events:**
 - [World FM Day 2023](#) on 10 May, theme: *Making a Real Difference*
 - [ISO/TC 267](#) Plenary meetings and [CIB](#) conference in Trondheim, Norway on 8-12 May.


In-Touch Advisory is an independent consultancy uniquely positioned to connect you with solutions for your Built Environment across the property–construction–facilities life cycle.

In-Touch Advisory applies *technical expertise, specialist knowledge and insights* working with our clients as a *strategic facilitator* and *solution seeker*.

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In-Touch Advisory is a member the United Nations Association of Australia (UNAA); a registered business partner of the International Cost Management Standard (ICMS) Coalition; and is a firm regulated by the Royal Institution of Chartered Surveyors (RICS).

We stand with Ukraine: 

As part of our **SDGs action plan**, this quarter we are continuing our support of the **Australian Red Cross**. 

In-Touch Advisory are fully operational and remain vigilant observing necessary [precautions](#) to maintain a safe environment during the global pandemic.



Experience the benefits of our memberships ...



... and support of the UN's Sustainable Development Goals 