keeping in-touch ...



In-Touch Advisory updates 2023-Q2

1. **2023 Midpoint:** According to the <u>OECD Economic Outlook, June 2023</u>: The global economy is showing signs of improvement but the upturn remains fragile, amid significant downside risks.

Core inflation is proving persistent and the cost impact of higher interest rates around the world is also increasingly being felt, and many are on a 'recession watch'. This is particularly so for property and financial sectors, as we simultaneously face the challenges of carbon emissions and managing a sustainable Built Environment.



Courtesy recent visit to Munch Museum, Oslo, Norway.

- 2. **Progress:** W.H.O. declares end to COVID global health emergency: Reuters, 5 May 2023.
- 3. **ISO 41000 series:** <u>ISO/TC 267</u> Plenary meetings and <u>CIB</u> conference in Trondheim, Norway during 8-12 May was a great success. Stephen Ballesty was one of 48 participants from 15 member countries (Australia, Brazil, China, Denmark, Finland, Japan, Malaysia, Netherlands, Nigeria, Norway, Panama, South Africa, Spain, UK, and USA) gathering to progress ISO projects and sharing <u>World FM Day 2023</u>, theme: *Making a Real Difference*.
- 4. Industry updates: Calls for the return of Bill of Quantities: AIQS press release, May 2023.
- 5. **Podcast:** It was great to catch-up with Mike Petrusky of eptura (USA), our discussion was captured as a podcast: <u>"Failure is Not an Option" Sustainability, ISO's FM standards and the Future of the Built Environment.</u>
- 6. Upcoming events:
 - Presenting on "Sustainable FM" at ideaction.23, 4-6 September, Gold Coast, QLD.
 - Representing Standards Australia at the ISO Annual Meeting, 18-22 Sept. Brisbane.
 - Webinars planned for FMCC, Arup, G&T and RLB following cancelled in-person London and Singapore events in May. Details at available at: Insights In-Touch Advisory.

PS. I'm grateful for the Royal London Hospital team's responsiveness, Mike Liddle's hospitality and Qantas' repatriation during my recent medical emergency. Thanks to the understanding of colleagues and the support of family and friends, I am now recovering well ③ **SB**.

<u>In-Touch Advisory</u> is an independent consultancy uniquely positioned to connect you with solutions for your Built Environment across the property–construction–facilities life cycle.

In-Touch Advisory applies *technical expertise*, *specialist knowledge and insights* workings with our clients as a *strategic facilitator* and *solution seeker*.

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In-Touch Advisory is a member the United Nations Association of Australia (UNAA); a registered business partner of the International Cost Management Standard (ICMS) Coalition; and is a firm regulated by the Royal Institution of Chartered Surveyors (RICS).

We stand with Ukraine:

As part of our SDGs action plan, this quarter we are continuing our support of the Australian Red Cross.

In-Touch Advisory are fully operational and remain vigilant observing necessary precautions to maintain a safe environment during the global pandemic.

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