

*keeping in-touch ...*

In-Touch  
Advisory



## In-Touch Advisory updates 2024-Q1

1. **Sustainability Reporting:** The [NSW](#) Climate Change (Net Zero Future) Act 2023 No. 48 was passed for progressive implementation commencing on **1 July 2024**. This mandatory sustainability reporting reflects the state's whole-of-government climate action for net zero by 2050.



The Act sets a clear path to 2050 with emissions reduction targets, with comprehensive guiding principles while continuing to improve resilience and accountability. Section 10 of the Act establishes an "adaptation objective" of making NSW more resilient to a changing climate.

Nationally, [Treasury](#) has concluded its public consultation outlining the proposed phased implementation of mandatory climate-related disclosures in Australia for all entities (subject to size thresholds) preparing annual reports under the Corporations Act. This would see Australia implement new requirements consistent with other comparable jurisdictions internationally.

For more information of the implications for you, refer: [ESG & SDGs – In-Touch Advisory](#).

2. **Context:** 1.5 °C threshold breached, 2023 hottest year on record ([CNN#01](#) and [CNN#02](#)).
3. **New EDC:** NSW Government has introduced a new way to [Estimated Development Cost \(EDC\)](#).
4. **RICS:** Stephen Ballesty is delighted to join the [RICS](#) Australasia Regional Advisory Board.
5. **Published:** Congratulations to the ISO/TC 267 team on an outstanding start to 2024:
  - ISO 41001:2018/Amd 1:2024 FM – Management systems (climate action amendment).
  - ISO 41011:2024 FM – Vocabulary (2<sup>nd</sup> edition).
  - ISO 41017:2024 FM – Guidance on emergency preparedness and management of an epidemic.
6. **Events:** we were delighted to support the following:
  - AIQS – "ISO standards update: Asset / Facility Management and the SDGs" on [23 January](#).

Stop press: invite to present at IFMA's [World Workplace Asia Pacific 2024](#) - Singapore in July.
7. **Condolences:** It is with profound sadness that we welcomed 2024 with the passing of our friend and colleague Collins Osayamwen, IFMA Fellow on 31 January. Collins' contributions to IFMA, FM in Nigeria, and his work on the ISO 41000 standards will impact many for generations come.



[In-Touch Advisory](#) is an independent consultancy uniquely positioned to connect you with solutions for your Built Environment across the property–construction–facilities life cycle.

[In-Touch Advisory](#) applies *technical expertise, specialist knowledge and strategic insights* workings with our clients as *analyst, facilitator and solution seeker*.

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Per our **SDGs action plan**, and in response to [affordable housing crisis](#), this quarter we are supporting [Vinnies](#).

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*... and support of the UN's Sustainable Development Goals*

