## keeping in-touch ...

## In-Touch Advisory B W A

Chartered Surveyors | Building Economists

## In-Touch Advisory updates 2025-Q1

1. **International:** In-Touch Advisory has entered into a strategic alliance with BWA (Europe) and BWA (Middle East).

We have signed an MOU to collaborate internationally to pool our expertise and resources to benefit their respective clients and other opportunities. This strategic alliance builds on each firms existing professional networks to deliver enhanced value to our Built Environment clients worldwide. Refer: LinkedIn media release.

2. **Market Outlooks:** 2025 is shaping up to be the '*year of uncertainty*' turning on multiple global arenas, from geopolitics and technology to climate action and economic transformations.

In macro terms the risks of trade disruption, price volatility and a new policy mix will further impact on a Built Environment industry already grappling with various legislative changes, workplace reforms, adopting technologies and meeting ESG expectations. While locally, an Australian federal election was called last week for 3 May 2025. Amongst the key issues will be cost of living, housing, healthcare, education, immigration, defence, foreign affairs and trade.

Clearly, this global backdrop is impacting our industry in terms of local and regional decision making across a range of sectors, organisations and projects. Increasingly, we are seeing the response to this complexity includes greater attention to project planning, due diligence, life cycle analysis and cost management in the pursuit of sustainable solutions.

- 3. **Standards:** During January/February five (5) new or revised 2025 Facility Management (FM) standards/technical reports were published based on the identical adoption of ISO 41015, 41016, 41017, 41019 and 41030 <u>SA store link</u>.
- 4. NCC: Australia's National Construction Code is set for major changes in 2025 NCC update.
- 5. **Healthy Living:** Canberra obtains a legal right to a clean, healthy environment ACT Govt.
- RICS: Wicked problems in construction: managing the risks posed by using AI <u>Digital Trans</u>.
   Upcoming event: RICS' <u>Australasia Commercial Management of Construction Conference</u> in Sydney and online on 14 May 2025.
- 7. IFMA: Welcoming Michael Geary, CAE as the new President & CEO of IFMA.
- 8. **Insights:** Our recent presentations and articles are available at Insights In-Touch Advisory.

**In-Touch Advisory** is a firm regulated by the Royal Institution of Chartered Surveyors (RICS); and a registered business partner of the International Cost Management Standard (ICMS) Coalition; and registered tax agents with the Australian Tax Practitioners Board (TPB).

Per our **SDGs action plan**, this quarter we are continuing to support **Vinnies** and **Future Ukraine** 

<u>In-Touch Advisory</u> is an independent consultancy uniquely positioned to connect you with solutions for your Built Environment across the property–construction–facilities life cycle.

**In-Touch Advisory** applies technical expertise, specialist knowledge and strategic insights workings with our clients as analyst, facilitator and solution seeker.

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with satellite offices in: Newcastle, Tamworth, Brisbane & Canberra

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