



In-Touch Advisory updates 2025-Q2

1. **Global Outlook:** As at June the OECD projects global growth slowing from 3.3% in 2024 to 2.9% in both 2025 and 2026. The slowdown is expected to be most concentrated in the United States, Canada, Mexico and China, with smaller downward adjustments in other economies – [OECD Economic Outlook](#).



2. **RICS:** [Update from Justin Young, RICS CEO](#) – June 2025 provides valuable regional insights ahead of the outstanding RICS [2025 Annual General Meeting](#) held on 26 June.

Stephen Ballesty is looking forward the [RICS](#) Governing Council meetings in London in July and working with the leadership team to progress a range of initiatives for our members, profession and industry serving the built and natural environments.



3. **Standards:** [ISO/TC 267](#) Facility Management (FM) standards completed its 18th Plenary meetings which hosted by Canada, and attended by 69 representatives from 17 countries scheduled to coincide with celebrations for [World FM Day 2025](#) on 14 May.

Separately, ISO 41011:2024 FM Vocabulary (2nd edition) was during June approved for 2025 identical adoption by Standards Australia – [SA store](#).



4. **Alliance:** Our new [strategic alliance](#) with BWA brings enhanced access and communications. In June, the AIQS' [Built Environment Economist](#) journal included separate contributions from In-Touch Advisory and [BWA](#) (Middle East) respectively for the Visionaries column (p.10) and Value Engineering article (p.15). Download a free extract at our: [News & Resources](#) webpage.

5. **Sustainable FM:** [June podcast](#) by Robin Leow of Savills in Singapore is 30-minutes well spent.

6. **Communities:** Strata Schemes Legislation Amendment Act 2025, effective from 1 July, aims to improve governance, sustainability, and accessibility within strata schemes – [NSW Govt](#).

7. **Events:** our global watch includes [RICS](#), [IFMA](#) and [EuroFM](#) calendars, locally we shall be at:

- FMA Australia's [FM Connect](#) national conference during 18-20 August in Adelaide.
- [RICS Awards Australia](#) on 19 September in Melbourne.

8. **New Gigs:** Stephen Ballesty was honoured to be appointed as the inaugural [EuroFM Ambassador](#) to Australia in May. Separately, he commenced at [UNSW](#) as a part-time Casual Academic in the Property Development and Feasibility Analysis course.



In-Touch Advisory is a firm regulated by the Royal Institution of Chartered Surveyors (RICS); and a registered business partner of the International Cost Management Standard (ICMS) Coalition; and registered tax agents with the Australian Tax Practitioners Board (TPB).

Per our **SDGs action plan**, this quarter we are continuing to support  and 

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In-Touch Advisory applies *technical expertise, specialist knowledge and strategic insights* workings with our clients as *analyst, facilitator and solution seeker*.

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ASSET MANAGEMENT COUNCIL

... and our support of the UN's Sustainable Development Goals (SDGs)

... connecting you with solutions for your Built Environment